## LEWISVILLE INDEPENDENT SCHOOL DISTRICT CSB #2683-20 - SALE OF LEWISVILLE ISD SURPLUS PROPERTIES - FM2499/SPINKS AND WAGER ROAD ADDENDUM No. 1

DATE: October 15, 2020

FROM: Craig Martin, Executive Director of Procurement and Contracts

Below are the District's answers to the questions received for RFP #2683-20 - Sale of Lewisville ISD Surplus Properties.

## I. GENERAL QUESTIONS

3.

1.	Question:	Do you know what zoning the City wants to see?
	Answer:	Any interested parties should contact the Town of Flower Mound to discuss permitted or
		future supported uses.

2.	Question:	Is the City of Flower Mound open to Multi-Family development?
	Answer:	We encourage any interested parties to reach out to the Town of Flower Mound to
		discuss permitted or future supported uses.

Question:	If so, do you have a contact at the City you would recommend me reaching out to about
	the re-zone process?
Answer:	Chuck Russell, Town Planner (972) 874-6347 or Lexin Murphy, Director of Planning

Services (972) 874-6350

Question:	Do you have an idea of the range this site should trade for?
Answer:	This is a market value property that requires a sealed bid submission process with no
	asking price. Buyers are encouraged to conduct their own due diligence

4.	Question:	Are you able to provide land sales comps for the general area?
	Answer:	Buyers are encouraged to conduct their own due diligence on the two separate
		properties listed for sale.

5.	Question:	Can you provide a utility map? If MF development is allowed, need to understand how
		utilities need to be brought to the site (if they aren't there already).
	Answer:	All documents pertaining to the property that are in the seller's possession have been
		provided.

1.	<b>6</b> .	Question:	Will LISD give anyone interested time to zone the property?
		Answer:	Please refer to page 4 (The Offering Terms) of the Offering Memorandum.
			Sale of Lewisville ISD Surplus Properties Contract and Bid Documents
			Lewisville ISD Surplus Property - Cushman & Wakefield <a href="http://www.lisd-property-">http://www.lisd-property-</a>
			portfolio.com/

2.	<b>7</b> .	Question:	Will the 79-acre site, or part of it, be able to accommodate industrial development?
		Answer:	Please contact the Town of Flower Mound for any supported usage direction. See
			auestion and answer #2 above.